

How will the requirement to buy coverage under the Affordable Care Act impact you?

Were you insured for the whole year through a combination of any of the following sources?

- ▶ A plan offered by an employer.
- ▶ Insurance bought on your own that is at least at the Bronze level.
- ▶ A grandfathered health plan in existence before the health reform law was enacted.
- ▶ Medicare.
- ▶ Medicaid or the Children's Health Insurance Program (CHIP).
- ▶ TRICARE (for service members, retirees and their families).
- ▶ The veteran's health program.

YES

The requirement to have health insurance has been satisfied and no penalty is assessed.

NO

There is a penalty for being without health insurance.

Healthcare Penalty

2015
\$325.00 per adult and **\$162.50** per child (up to \$975 per family) or 2.0% of family income whichever is greater.

2016
\$695.00 per adult and **\$347.50** per child (up to \$2,085 for a family) or 2.5% of family income whichever is greater.

The penalty is pro-rated by the number of months without coverage; there are exemptions available for a single gap in coverage less than 3 months in a year.

Is your Income within FPL Guidelines?

Family Size Cap

1	16,105 - 46,680
2	21,707 - 62,920
3	27,310 - 79,160
4	32,913 - 95,400
5	38,516 - 111,640
6	44,119 - 127,880
7	49,721 - 140,120

NO

Premium Subsidy Most Likely Not Available.

You will most likely be responsible for paying 100% of the premium for your insurance policy.

YES

Premium Subsidy May Be Available!

You may receive a subsidy to purchase insurance. You will have to complete a subsidy application to determine eligibility.

Your Premium Can be Capped at:

FPL Amount	Household Size					
	1			4		
	Monthly Premium Cap			Monthly Premium Cap		
133%-150%	\$40	to	\$58	\$82	to	\$119
150%-200%	\$58	to	\$123	\$119	to	\$250
200%-250%	\$123	to	\$196	\$250	to	\$400
250%-300%	\$196	to	\$277	\$400	to	\$566
300%-400%	\$277	to	\$370	\$566	to	\$755

For illustration purposes only. Based on 2014 FPL Levels. Final subsidy amount determined by subsidy application.

This is for informational purposes only. Clients should consult an accountant and lawyer for final guidance. Please note information can change with no notice.